
FINANCIAL EXPERIENCE REPORT

Superior Court of California

January 1, 2022 through December 31, 2022

Policy Numbers: 33849, 33850 & 55056

Submitted by

Minnesota Life Insurance Company

Cumulative Experience by Coverage

	Earned Premium	Incurred Claims	Incurred Loss Ratio
Basic Term Life			
01/01/22 - 12/31/22	\$15,333	\$73,359	478.4%
01/01/21 - 12/31/21	15,119	35,297	233.5%
01/01/20 - 12/31/20	15,853	84,840	535.2%
08/01/10 - 12/31/19	257,614	101,447	39.4%
Total	\$303,919	\$294,943	97.0%

Supplemental Term Life			
01/01/22 - 12/31/22	\$232,402	\$275,635	118.6%
01/01/21 - 12/31/21	222,442	1,700	0.8%
01/01/20 - 12/31/20	200,916	237,430	118.2%
08/01/10 - 12/31/19	1,382,751	677,847	49.0%
Total	\$2,038,511	\$1,192,612	58.5%

VGUL			
01/01/22 - 12/31/22	\$1,426	(\$60)	(4.2%)
01/01/21 - 12/31/21	1,500	8	0.5%
01/01/20 - 12/31/20	1,305	9	0.7%
08/01/10 - 12/31/19	5,316	43	0.8%
Total	\$9,547	\$0	0.0%

Spouse Life			
01/01/22 - 12/31/22	\$30,281	\$40,167	132.6%
01/01/21 - 12/31/21	24,538	30,163	122.9%
01/01/20 - 12/31/20	23,311	13,038	55.9%
01/01/18 - 12/31/19	38,951	10,050	25.8%
Total	\$117,081	\$93,418	79.8%

Cumulative Experience by Coverage

	Earned Premium	Incurred Claims	Incurred Loss Ratio
Child Life			
01/01/22 - 12/31/22	\$7,037	\$0	0.0%
01/01/21 - 12/31/21	6,610	0	0.0%
01/01/20 - 12/31/20	5,858	0	0.0%
01/01/18 - 12/31/19	15,549	0	0.0%
Total	\$35,054	\$0	0.0%
Employee Voluntary AD&D			
01/01/22 - 12/31/22	\$3,195	(\$7)	(0.2%)
01/01/21 - 12/31/21	3,416	18	0.5%
01/01/20 - 12/31/20	2,812	(28)	(1.0%)
08/01/10 - 12/31/19	28,852	110	0.4%
Total	\$38,275	\$93	0.2%
Employee & Family Voluntary AD&D			
01/01/22 - 12/31/22	\$25,751	\$46	0.2%
01/01/21 - 12/31/21	24,165	124	0.5%
01/01/20 - 12/31/20	19,950	(150)	(0.8%)
08/01/10 - 12/31/19	189,003	26,106	13.8%
Total	\$258,869	\$26,126	10.1%

Claim Statistics by Coverage

For the Period January 1, 2022 through December 31, 2022
Based on the Number of Paid Claims in the Period

Coverage	Average Paid Claim Amount *	Number of Paid Claims	Average Age at Claim
Basic Term Life	\$35,000	2	49
Supplemental Term Life	250,000	2	49
Spouse Life	20,000	2	62

* The Average Paid Claim Amount is the average face amount of insurance for claims which had a final claim payment in the reporting period.

Summary of Incurred Claims

For the Period January 1, 2022 through December 31, 2022

Coverage	Life Claims				Waiver of Premium				Conv/Port Charge	Incurred Claims
	(+) Insurance Amount Paid	(+) Interest Paid	Reported Reserves		Reported Reserves		IBNR			
			(+) Current Reserve	(-) Prior Reserve	(+) Current Reserve	(-) Prior Reserve	(+) Current Reserve	(-) Prior Reserve		
Basic Term Life	\$52,500.00	\$3,435.38	\$35,000.00	\$17,500.00	\$0	\$0	\$1,434	\$1,510	\$0	\$73,359
Supplemental Term Life	375,000.00	24,538.45	0.00	125,000.00	0	0	19,185	18,088	0	275,635
VGUL	0.00	0.00	0.00	0.00	0	0	0	60	0	(60)
Spouse Life	40,000.00	166.58	0.00	0.00	0	0	0	0	0	40,167
Employee Voluntary AD&D	0.00	0.00	0.00	0.00	0	0	93	100	0	(7)
Employee & Family Voluntary AD&D	0.00	0.00	0.00	0.00	0	0	751	705	0	46
Total	\$467,500.00	\$28,140.41	\$35,000.00	\$142,500.00	\$0	\$0	\$21,463	\$20,463	\$0	\$389,140